

Strategic Vision Wealth Management

8 Astley House, Cromwell Business Park,
Chipping Norton, Oxfordshire, OX7 5SR

Tel: 01608 646644

Email: advice@svwm.co.uk

Web: www.svwm.co.uk

Strategic Vision
Wealth Management



VALUING YOUR ESTATE FOR INHERITANCE TAX

Reflecting what your assets would reasonably receive in the current open market

To arrive at the amount of Inheritance Tax potentially payable when valuing your estate, you need to include assets (property, possessions, investments and money) you own and certain assets you have given away during the last seven years. The valuation must accurately reflect what those assets would reasonably receive in the current open market.

To estimate how much Inheritance Tax you may have to pay, add up the value of all your wealth, subtract your liabilities and the £325,000 'Nil Rate Band' allowance, and then multiply the remainder by 40%.

If you are married or in a registered civil partnership, add up your combined estates and reduce these by two 'Nil Rate Band' allowances of £325,000 each (£650,000) before applying the 40% rate to estimate your potential liability to Inheritance Tax.

ESTATE ASSETS

Property – main residence	£
Savings – current account/s, deposit account/s, premium bonds, Cash NISAs, other savings	£
Investments – shares/equities, unit trusts, investment trusts, Stocks & Shares NISAs, investment bonds, other investments	£
Additional assets – cars, holiday home/s, antiques, jewellery, works of art, boat, gifts of capital made within the previous 7 years	£
Life insurance policies – policies not written in an appropriate trust	£
Total (A)	£

ESTATE LIABILITIES

Mortgage/s	£
Loan/s/overdraft/s	£
Credit card/s	£
Other liabilities – outstanding bills, hire purchase, funeral expenses	£
Total (B)	£



FACTSHEET ESTATE PRESERVATION

Strategic Vision Wealth Management

8 Astley House, Cromwell Business Park,
Chipping Norton, Oxfordshire, OX7 5SR

Tel: 01608 646644

Email: advice@svwm.co.uk

Web: www.svwm.co.uk

Strategic Vision

Wealth Management



ESTATE SUMMARY

Total assets (A):	£
Liabilities (B):	£
Estate value (A minus B):	£
Tax-free allowance (deduct from estate value): current £325,000 Nil rate band allowance (frozen until 5 April 2018), or if you are married (or in a registered civil partnership) £650,000	£
Net worth:	£
Inheritance Tax bill: (Net worth @ 40%)	£

Married couples and registered civil partners are allowed to pass their possessions and assets to each other tax-free and, since October 2007, the surviving partner is now allowed to use both tax-free allowances (providing one wasn't used at the first death).

Gifts made within the last seven years are not included in the calculations but may be liable to Inheritance Tax on a sliding scale.

Estate values are for your general information and use only and are not intended to address your particular requirements, and should not be relied upon in their entirety and shall not be deemed to be, or constitute, advice.

Information is based on our current understanding of taxation legislation and regulations. Tax assumptions are subject to statutory change and the value of tax relief (if any) will depend upon your individual circumstances. The Financial Conduct Authority does not regulate Taxation and Trust Advice or Will Writing. The value of your investment can go down as well as up and you may not get back the full amount invested. Levels and bases of and reliefs from taxation are subject to change and their value depends on the individual circumstances of the investor. Although endeavours have been made to provide accurate and timely information, Goldmine Media cannot guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No individual or company should act upon such information without receiving appropriate professional advice after a thorough review of their particular situation. We cannot accept responsibility for any loss as a result of acts or omissions.

PROFESSIONAL FINANCIAL ADVICE YOU CAN TRUST

No individual or company should act upon such information without receiving appropriate professional financial advice after a thorough review of their particular situation. To discuss the options available to you, please contact us for further information.

FACTSHEET ESTATE PRESERVATION